

BONDED EMPLOYEES AND OFFICERS

The Board of Trustees shall require a bond of the Board treasurer, Superintendent, and business manager in such penalty and with such sureties as the Board may direct, conditioned upon the faithful application of all monies and property which may come into his/her hands by virtue of his/her office. The bond shall not exceed one and one-fourth of the amount of all school monies handled by such officer in any one [1] year. Such bonds, after being approved by the Board and by an attorney selected by the Board as to form and execution, shall be filed with the county treasurer, and no disbursements shall be made until such bonds shall have been approved and filed as required by this section. In case of breach of conditions of such bonds, suit shall be brought thereon by the Board for the benefit of the District. [W.S. 21-3-110(a)(ix)]

The Board of Trustees may also require any other officer or employee whose duty it is to handle funds or property of the District, including activity accounts, to be bonded under a suitable individual or blanket bond indemnifying the District against loss. The Board shall determine the amount and type of bond. [W.S. 21-3-111(a)(xii)]

All other employees who handle district or school funds shall be covered by a general fidelity bond carried by the district or through the district's self insurance fund.

Adopted: 11/12/84
Revised: 09/12/88
Revised: 11/08/93
Revised: 08/09/10